

Policy Plan

Foundation for Design Promotion in Europe and China

1. Institution's Objectives and Activities

- **Objective:** The foundation aims to promote and stimulate cooperation between Europe and China in the design and creative industries, as well as related teaching and research. It also seeks to foster collaboration in design and creativity between businesses, educational and research institutions, and governmental and non-governmental organizations.
- **Activities:**
 - Organizing events, exchanges, scholarships, and exhibitions.
 - Providing information resources to support the foundation's goals.
 - Facilitating partnerships and support among individuals, companies, governmental bodies, and NGOs.

2. Method of Acquiring Income

- **Sources of Income:**
 - Contributions from sympathizers and stakeholders.
 - Subsidies and grants.
 - Donations and inheritances.
 - Proceeds from foundation activities.
 - Other benefits that align with the foundation's goals.

3. Management and Expenditure of Assets

- **Asset Management:**
 - The board is responsible for managing the foundation's assets.
 - Decisions involving significant financial commitments require unanimous approval from all board members.
- **Expenditure:**
 - Funds will be allocated to activities that directly support the foundation's objectives, such as organizing events and providing scholarships.
 - Any reserved funds for future use will be clearly documented and justified in the policy plan.

4. Board Composition and Governance

- **Board Structure:**
 - The board consists of at least three directors, including a chairman, a secretary, and a treasurer.

- Directors are appointed for an indefinite period and are not remunerated, except for non-excessive allowances and reimbursement of incurred costs.
- **Decision-Making:**
 - The board meets regularly, with at least one meeting within six months of the end of the financial year to review financial statements.
 - Decisions require a majority vote, with provisions for proxy representation.

5. Transparency and Reporting

- **Publication:**
 - The policy plan will be published on the foundation's website to ensure transparency and inform sympathizers and donors.
- **Financial Reporting:**
 - Annual financial statements will be prepared and reviewed by the board.
 - Records will be maintained for at least seven years, as required by law.

6. Optional Information

- **Contact Information:**
 - Name: Foundation for Design Promotion in Europe and China
 - RSIN: 859258518
 - Address: Gen. v. Merlenstr 1, 5623GC, Eindhoven, NL
 - Phone Number: +31 6 2879 4160
 - Email: info@designpromotion.org
 - Chamber of Commerce Number: 72846380
 - Bank Account Details:
ING Bank NV, Foreign Operations, PO Box 1800, 1000 BV Amsterdam
IBAN: NL94INGB0009529645 | BIC/SWIFT: INGBNL2A
- **Board Members:**
 - Chairman: J. Hu
 - Secretary: B. Yu
 - Treasurer: B. Zhang
- **Remuneration Policy:**
 - The board members do not receive remuneration for their work, except for non-excessive allowances and reimbursement of costs.